

e-budget news

Key highlights of Botswana Budget 2016

1 February 2016

MAKING A MARK

Botswana was voted the best destination country to visit in 2016 by Lonely Planet

BUDGET 2016
"Stimulus for growth"

Economy

- 2016-17 transitional budget -NDP 10 to NDP 11
-Vision 2016 to Vision 2036
-MDG to SDG
- 15% of minor maintenance budget of government facilities reserved for youth led companies
- Domestic economy expected to grow to 4.2% in 2016
- Directive issued under EDD to Government and parastatals to increase procurement of local goods and supplies
- Reform roadmap and action plan for "Doing Business in Botswana", intensified

Stimulus

- Major infrastructure development projects to address current water and power shortages
- Economic growth, employment creation and poverty eradication to be national priorities
- Prioritize strengthening human capital and skills development
- Formulation of LED framework to create jobs for improvement of livelihood of citizens
- Creation of conducive environment for private sector development through promulgation of Special Economic Zone

Programme

- High priority in allocation of the budget for electricity and water
- Youth Empowerment Reservation Programme for construction sector and rural areas
- Clearing infrastructure backlogs through ESP
- Waste water treatment plant in Mahalapye to be established
- PPP for land servicing in many parts of the country

 **5.34bn** 2014-15 BUDGET SURPLUS

 **3.1%** INFLATION AT DEC 2015

 **19 months** IMPORT COVER

 **12.9bn** 2015 BoP SURPLUS

 **6.05bn** 2016/17 BUDGET DEFICIT 3.8% of GDP

Our detailed e-budget news will follow...

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