

# Alert

Issue: 2 June 2011

## Tax

### Tax registration

**With effect from 01 July 2011**, every individual who earns a taxable income of more than P36 000 will have to register himself with the Botswana Unified Revenue Service (BURS) and obtain a Tax Identification Number (TIN).

The TIN will have to be included in all tax deduction certificates that will be issued in his favour.

A penalty of P10, 000 will be imposed for **failure to register** with BURS. However the penalty is subject to remission on appeal to the Commissioner General.

For any further assistance or information contact our Tax team:

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## Corporate Services

### Communication from Registrar of Companies

It has come to our attention that the Registrar of Companies are sending reminder letter to all companies in their database requesting them to file annual returns and update records.

We would like to clarify to all our secretarial clients that this is a general communication from the Registrar of Companies. **Your company's statutory records are updated on an annual basis by us, subject to receipt of confirmation from you.** Should you require additional confirmation please do not hesitate to visit our office and check your company records.

For any further queries contact our Corporate Services team:

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