

Cloud based business process solutions

Cloud based accounting maintain financial records and data via an online platform, hosted / stored on remote servers around the world. Instead of maintaining your accounting system and documents on desktops, laptops and servers which carry inherent risks and limitations, the same information can be processed and kept using cloud based accounting software for easier accessibility and security. One such online software is “Xero” which has the advantages of unlimited system users, and facilitates access to all your accounting data, information and reports anywhere you are in the world using any device that can connect to the internet.

Why cloud business solutions?

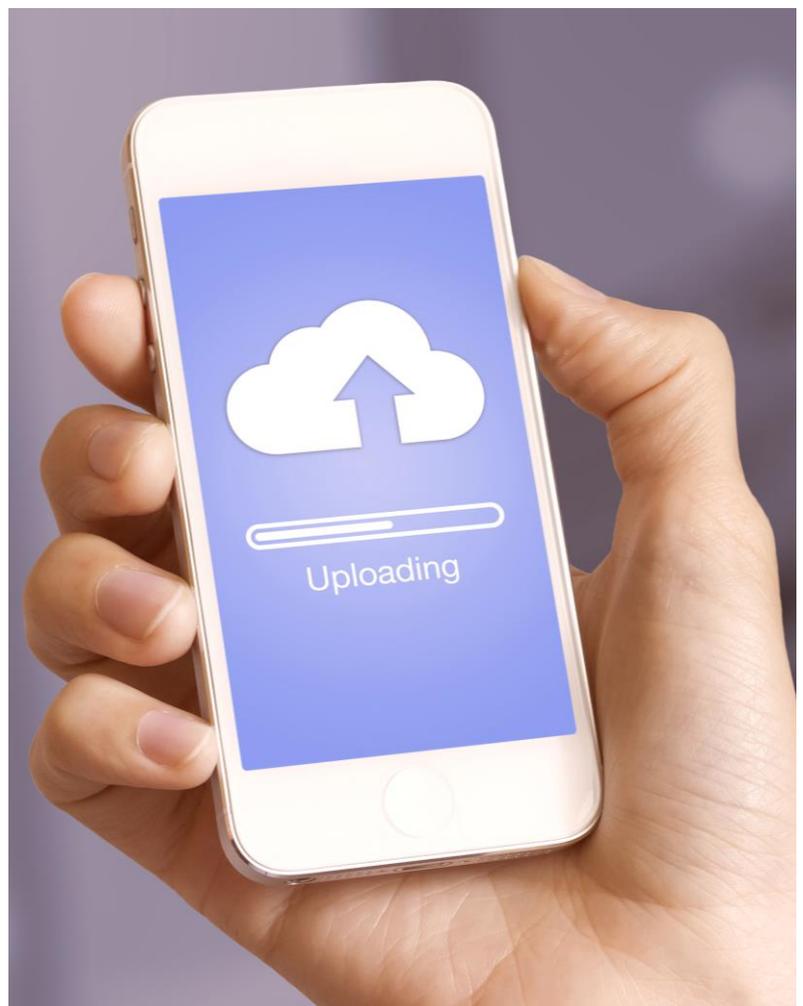
With traditional legacy desktop software, your data lives on computers. This means it is only available on limited devices to a limited number of people and only at designated times. With cloud software, your data lives online and so your financial performance and reports are always accessible from anywhere at anytime, and multiple people can access the data at the same time.

Mobile access

You can run your business from anywhere with the Xero Mobile App. You can send invoices, approve expenses, scan and store receipts, reconcile bank statements and mail customer statements. Basically your office can go with you wherever you are!

Dashboards and reporting

The customizable dashboard in Xero allows you to display snapshots of your business financial performance in just one screen, enabling you to monitor your cash flows, bank balances and track your daily transactions as and when they happen in real time.



Documentation and integration

Xero tracks, reads and stores your receipts and invoices on the go and also sorts them before integrating them into the software.

Customer management

Xero automates workflow by automatically emailing invoice reminders to your overdue customers, and with just a few clicks also sends email statements to your entire client database.

Bank feeds and capturing of bank transactions

The days of going to the bank for bank statements or emailing them to send you latest bank statements should be a thing of the past. You can set up Xero software to automatically import you bank transactions directly from the bank, eliminating the need to import bank transactions manually.

Tracking categories

Make proactive business decisions by being able to categorize your business into departments, locations, cost centers or any other categorization, and customize your reporting according to these categorizations.

Project management

A simple job costing solution that allows you to track time and expenses against specific jobs. Xero Projects provide a real-time view on how all of your projects are faring financially.

Security and access control

Xero provides a two-step authentication in addition to the standard login as an extra layer of security and protection. From who is logging in to what changes are being made, you are kept well informed of when and where users last logged in and all activities undertaken by all users. Any unexpected activity can be traced.

Collaboration and seamless service

Grant Thornton Botswana offers seamless service using Xero as it connects your business with you anywhere and anytime, unlocking your growth opportunities. Utilizing Xero, our in-house trained staff and managers are available to answer all queries regarding your financial performance and give you real-time advise in assisting you with decision making.

Our business process solution team members have completed the “Xero advisor certification programme”, and are well versed with the software. Get in touch with us to find out how we can help you take your business to the next level of operating ease with the use of technology.



Anthony Quashie

Partner

Business process solutions

M (+267) 76 207 999

E anthony.quashie@bw.gt.com



Chioma Ogbenna

Assistant Manager

Business process solutions

M (+267) 77 150 489

E chioma.ogbenna@bw.gt.com



grantthornton.co.bw

© 2020 Grant Thornton Botswana. All rights reserved.

Disclaimer: Our publications are information resources developing / compiling / summarizing business insight for our clients and other interested parties. This document is intended as a guide only and the application of its contents to specific situations will depend on the particular circumstances involved. While every care has been taken in its presentation, personnel who use this document to assist in evaluating their business should have sufficient training and experience to do so. No person should act specifically on the basis of the material contained herein without considering and taking professional advice. Neither Grant Thornton nor any of its personnel nor any of its member firms or their partners or employees, accept any responsibility for any errors this document might contain, whether caused by negligence or otherwise, or any loss, howsoever caused, incurred by any person as a result of utilizing or otherwise placing any reliance upon it. Any reader intending to base a decision on information contained in this publication is strongly advised to consult a Grant Thornton partner before proceeding. "Grant Thornton" refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and / or refers to one or more member firms, as the context requires. GTIL and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of and do not obligate one another and are not liable for one another's acts or omissions..